

**ATTACHMENT**

**CITY OF LAKE FOREST  
MONTHLY INVESTMENT HIGHLIGHTS  
October 31, 2022**

| <b>VALUE OF PORTFOLIO</b> |                |                |
|---------------------------|----------------|----------------|
|                           | This Month     | Last Month     |
| Market Value              | \$ 159,036,301 | \$ 158,645,173 |
| Book Value                | \$ 159,036,301 | \$ 158,645,173 |

|                                 | This Month | Last Month |
|---------------------------------|------------|------------|
| Average Maturity (days)         | 1          | 1          |
| Average Maturity to Call (days) | 1          | 1          |

| <b>RETURN</b>                 |            |            |
|-------------------------------|------------|------------|
|                               | This Month | Last Month |
| Average Annual Return         | 2.150%     | 1.746%     |
| Average Annual Return to Call | 2.150%     | 1.746%     |

1. I hereby certify that the investments are in compliance with the investment policy approved by the City Council on December 21, 2021.
2. Although any investment is impacted by market conditions, the current investments are structured to reduce the impact of market conditions.
3. The market values for the investments are provided by the City's Custodian, US Bank. Local Agency Investment Fund, California Asset Management Program and Orange County Investment Pool market values are the withdrawal amount.
4. The City has the ability to meet its budgeted expenditures for the next six months.

*Kevin Shirah*

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Kevin R. Shirah  
Director of Finance / City Treasurer

**CITY OF LAKE FOREST  
MONTHLY INVESTMENT HIGHLIGHTS/  
EXCEPTIONS TO INVESTMENT POLICY  
October 31, 2022**

| <b>SUMMARY OF TRANSACTIONS<br/>Investment Securities*</b> |                              |                      |
|---|------------------------------|----------------------|
| Activity  | Dollar Volume<br>(Par Value) | Transaction<br>Count |
| Purchases   |                              |                      |
| Maturities  |                              |                      |
| Called - Prior to Maturity                                |                              |                      |
| Sale - Prior to Maturity                                  |                              |                      |

\* The Investment Securities activity is also included in the account summary below.

| <b>LAIF, CAMP, OCIP &amp; Money Market Mutual Fund (MMMF)</b> |            |             |
|---|------------|-------------|
| Category  | Deposits   | Withdrawals |
| Local Agency Investment Fund                                  | \$ 252,551 |             |
| California Asset Management Program                           | \$ 115,262 |             |
| Orange County Investment Pool                                 | \$ 26,435  | \$ 1,874    |
| Federated Government Obligations Fund Service Shares          | \$ 16      | \$ 1,262    |

| <b>CITY OF LAKE FOREST<br/>EXCEPTIONS TO INVESTMENT POLICY<br/>October 31, 2022</b> |
|---|
| No exceptions.  |

**CITY OF LAKE FOREST  
CASH AND INVESTMENTS  
October 31, 2022**

**CASH & INVESTMENTS:**

| Type   | Market Value   |
|--|----------------|
| Bank Accounts  | \$ 12,552,599  |
| Investments  | 0              |
| Local Agency Investment Fund                         | 74,246,703     |
| California Asset Management Program                  | 43,368,988     |
| Orange County Investment Pool                        | 41,412,943     |
| Federated Government Obligations Fund Service Shares | 7,668          |
| Total  | \$ 171,588,901 |

**CITY OF LAKE FOREST  
PORTFOLIO STRUCTURE  
October 31, 2022**

**COMPARISON OF INVESTMENT PORTFOLIO BY TYPE:**

| Type of Instrument                                   | Book Value     | Portfolio | % or \$ Allowed | % or \$ Over Limit | Average Maturity (in days) | Average Maturity to Call (in days) | Allowed Maturity (in days) |
|--|----------------|-----------|-----------------|--------------------|----------------------------|------------------------------------|----------------------------|
| U.S. Treasury Bills                                  |                | 0.0%      | 100%            |                    |                            |                                    | 1825                       |
| U.S. Treasury Notes                                  |                | 0.0%      | 100%            |                    |                            |                                    | 1825                       |
| U.S. Treasury Bonds                                  |                | 0.0%      | 100%            |                    |                            |                                    | 1825                       |
| Federal Agencies                                     | \$ -           | 0.0%      | 100%            |                    | 0                          | 0                                  | 1825                       |
| Bankers' Acceptances                                 |                | 0.0%      | 20%             |                    |                            |                                    | 180                        |
| Certificates of Deposit (Non-Negotiable)             |                | 0.0%      | 30%             |                    |                            |                                    | 730                        |
| Commercial Paper                                     |                | 0.0%      | 25%             |                    |                            |                                    | 270                        |
| Local Agency Investment Fund                         | 74,246,703     | 46.7%     | \$75 MM         |                    | N/A                        | N/A                                | N/A                        |
| California Asset Management Program                  | 43,368,988     | 27.3%     | 30%             |                    | N/A                        | N/A                                | N/A                        |
| Orange County Investment Pool                        | 41,412,943     | 26.0%     | 100%            |                    | N/A                        | N/A                                | N/A                        |
| Federated Government Obligations Fund Service Shares | 7,668          | 0.0%      | 10%             |                    | N/A                        | N/A                                | N/A                        |
| Totals   | \$ 159,036,301 | 100.0%    |                 |                    |                            |                                    |                            |

**CALLABLES AS PERCENTAGE OF BOOK VALUE:**

|                             |      |      |      |  |   |   |      |
|-----------------------------|------|------|------|--|---|---|------|
| Federal Agencies - Callable | \$ - | 0.0% | 100% |  | 0 | 0 | 1825 |
|-----------------------------|------|------|------|--|---|---|------|

**CITY OF LAKE FOREST  
PORTFOLIO STRUCTURE  
DISTRIBUTION BY SELLING INSTITUTION  
October 31, 2022**

**INVESTMENT PORTFOLIO BY ISSUER:**

| Issuer Name  | Book Value     | % of Portfolio | % or \$ Allowed | Over Limit | Quality |
|--|----------------|----------------|-----------------|------------|---------|
| Local Agency Investment Fund                         | 74,246,703     | 46.7%          | \$75 MM         |            | N/R     |
| California Asset Management Program                  | 43,368,988     | 27.3%          | 30%             |            | N/R     |
| Orange County Investment Pool                        | 41,412,943     | 26.0%          | 100%            |            | N/R     |
| Federated Government Obligations Fund Service Shares | 7,668          | 0.0%           | 10%             |            | AAA     |
| Totals   | \$ 159,036,301 | 100.0%         |                 |            |         |

**DISTRIBUTION BY SELLING INSTITUTION:**

| Name of Institution                                  | Book Value     | % of Total |
|--|----------------|------------|
| Local Agency Investment Fund                         | 74,246,703     | 46.7%      |
| California Asset Management Program                  | 43,368,988     | 27.3%      |
| Orange County Investment Pool                        | 41,412,943     | 26.0%      |
| Federated Government Obligations Fund Service Shares | 7,668          | 0.0%       |
| Totals   | \$ 159,036,301 | 100.0%     |

**CITY OF LAKE FOREST**  
**PORTFOLIO DETAILS SORTED BY MATURITY DATES <sup>1</sup>**  
**October 31, 2022**

| Type of Instrument             | Issuer <sup>2</sup> | Seller <sup>3</sup> | Market Value <sup>4</sup> | Par Value      | Book Value    | Coupon Rate | Yield to Maturity | Purchase Date | Maturity Date |
|--------------------------------|---------------------|---------------------|---------------------------|----------------|---------------|-------------|-------------------|---------------|---------------|
| LAIF <sup>5</sup>              | N/A                 | N/A                 | 74,246,703                | 74,246,703     | 74,246,703    | N/A         | N/A               | N/A           | N/A           |
| CAMP <sup>6</sup>              | N/A                 | N/A                 | 43,368,988                | 43,368,988     | 43,368,988    | N/A         | N/A               | N/A           | N/A           |
| OCIP <sup>7</sup>              | N/A                 | N/A                 | 41,412,943                | 41,412,943     | 41,412,943    | N/A         | N/A               | N/A           | N/A           |
| Money Market Fund <sup>8</sup> | N/A                 | N/A                 | 7,668                     | 7,668          | 7,668         | N/A         | N/A               | N/A           | N/A           |
| Totals                         |                     |                     | \$ 159,036,301            | \$ 159,036,301 | \$159,036,301 |             |                   |               |               |

<sup>1</sup> All investments are held in safekeeping by US Bank.

<sup>2</sup> UST = U.S. Treasury/FHLB = Federal Home Loan Bank/FHLMC = Federal Home Loan Mortgage Co./

<sup>3</sup> RAYMOND = Raymond James & Associates, Inc. / MULTI-BANK = Multi-Bank Securities, Inc.

<sup>4</sup> Market values are obtained monthly from US Bank.

<sup>5</sup> Local Agency Investment Fund

<sup>6</sup> California Asset Management Program

<sup>7</sup> Orange County Investment Pool

<sup>8</sup> Federated Government Obligations Money Market Fund