

ATTACHMENT

CITY OF LAKE FOREST
MONTHLY INVESTMENT HIGHLIGHTS
October 31, 2022

VALUE OF PORTFOLIO		
	This Month	Last Month
Market Value	\$ 159,036,301	\$ 158,645,173
Book Value	\$ 159,036,301	\$ 158,645,173

	This Month	Last Month
Average Maturity (days)	1	1
Average Maturity to Call (days)	1	1

RETURN		
	This Month	Last Month
Average Annual Return	2.150%	1.746%
Average Annual Return to Call	2.150%	1.746%

1. I hereby certify that the investments are in compliance with the investment policy approved by the City Council on December 21, 2021.
2. Although any investment is impacted by market conditions, the current investments are structured to reduce the impact of market conditions.
3. The market values for the investments are provided by the City's Custodian, US Bank. Local Agency Investment Fund, California Asset Management Program and Orange County Investment Pool market values are the withdrawal amount.
4. The City has the ability to meet its budgeted expenditures for the next six months.

Kevin Shirah

Kevin R. Shirah
 Director of Finance / City Treasurer

**CITY OF LAKE FOREST
MONTHLY INVESTMENT HIGHLIGHTS/
EXCEPTIONS TO INVESTMENT POLICY
October 31, 2022**

SUMMARY OF TRANSACTIONS Investment Securities*		
Activity	Dollar Volume (Par Value)	Transaction Count
Purchases		
Maturities		
Called - Prior to Maturity		
Sale - Prior to Maturity		

* The Investment Securities activity is also included in the account summary below.

LAIF, CAMP, OCIP & Money Market Mutual Fund (MMMF)		
Category	Deposits	Withdrawals
Local Agency Investment Fund	\$ 252,551	
California Asset Management Program	\$ 115,262	
Orange County Investment Pool	\$ 26,435	\$ 1,874
Federated Government Obligations Fund Service Shares	\$ 16	\$ 1,262

CITY OF LAKE FOREST EXCEPTIONS TO INVESTMENT POLICY October 31, 2022	
No exceptions.	

**CITY OF LAKE FOREST
CASH AND INVESTMENTS
October 31, 2022**

CASH & INVESTMENTS:

Type	Market Value
Bank Accounts	\$ 12,552,599
Investments	0
Local Agency Investment Fund	74,246,703
California Asset Management Program	43,368,988
Orange County Investment Pool	41,412,943
Federated Government Obligations Fund Service Shares	7,668
Total	\$ 171,588,901

**CITY OF LAKE FOREST
PORTFOLIO STRUCTURE
October 31, 2022**

COMPARISON OF INVESTMENT PORTFOLIO BY TYPE:

Type of Instrument	Book Value	Portfolio	% or \$ Allowed	% or \$ Over Limit	Average Maturity (in days)	Average Maturity to Call (in days)	Allowed Maturity (in days)
U.S. Treasury Bills		0.0%	100%				1825
U.S. Treasury Notes		0.0%	100%				1825
U.S. Treasury Bonds		0.0%	100%				1825
Federal Agencies	\$ -	0.0%	100%		0	0	1825
Bankers' Acceptances		0.0%	20%				180
Certificates of Deposit (Non-Negotiable)		0.0%	30%				730
Commercial Paper		0.0%	25%				270
Local Agency Investment Fund	74,246,703	46.7%	\$75 MM		N/A	N/A	N/A
California Asset Management Program	43,368,988	27.3%	30%		N/A	N/A	N/A
Orange County Investment Pool	41,412,943	26.0%	100%		N/A	N/A	N/A
Federated Government Obligations Fund Service Shares	7,668	0.0%	10%		N/A	N/A	N/A
Totals	\$ 159,036,301	100.0%					

CALLABLES AS PERCENTAGE OF BOOK VALUE:

Federal Agencies - Callable	\$ -	0.0%	100%		0	0	1825
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**CITY OF LAKE FOREST
PORTFOLIO STRUCTURE
DISTRIBUTION BY SELLING INSTITUTION
October 31, 2022**

INVESTMENT PORTFOLIO BY ISSUER:

Issuer Name	Book Value	% of Portfolio	% or \$ Allowed	Over Limit	Quality
Local Agency Investment Fund	74,246,703	46.7%	\$75 MM		N/R
California Asset Management Program	43,368,988	27.3%	30%		N/R
Orange County Investment Pool	41,412,943	26.0%	100%		N/R
Federated Government Obligations Fund Service Shares	7,668	0.0%	10%		AAA
Totals	\$ 159,036,301	100.0%			

DISTRIBUTION BY SELLING INSTITUTION:

Name of Institution	Book Value	% of Total
Local Agency Investment Fund	74,246,703	46.7%
California Asset Management Program	43,368,988	27.3%
Orange County Investment Pool	41,412,943	26.0%
Federated Government Obligations Fund Service Shares	7,668	0.0%
Totals	\$ 159,036,301	100.0%

CITY OF LAKE FOREST
PORTFOLIO DETAILS SORTED BY MATURITY DATES ¹
October 31, 2022

Type of Instrument	Issuer ²	Seller ³	Market Value ⁴	Par Value	Book Value	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date
LAIF ⁵	N/A	N/A	74,246,703	74,246,703	74,246,703	N/A	N/A	N/A	N/A
CAMP ⁶	N/A	N/A	43,368,988	43,368,988	43,368,988	N/A	N/A	N/A	N/A
OCIP ⁷	N/A	N/A	41,412,943	41,412,943	41,412,943	N/A	N/A	N/A	N/A
Money Market Fund ⁸	N/A	N/A	7,668	7,668	7,668	N/A	N/A	N/A	N/A
Totals			\$ 159,036,301	\$ 159,036,301	\$159,036,301				

¹ All investments are held in safekeeping by US Bank.

² UST = U.S. Treasury/FHLB = Federal Home Loan Bank/FHLMC = Federal Home Loan Mortgage Co./

³ RAYMOND = Raymond James & Associates, Inc. / MULTI-BANK = Multi-Bank Securities, Inc.

⁴ Market values are obtained monthly from US Bank.

⁵ Local Agency Investment Fund

⁶ California Asset Management Program

⁷ Orange County Investment Pool

⁸ Federated Government Obligations Money Market Fund