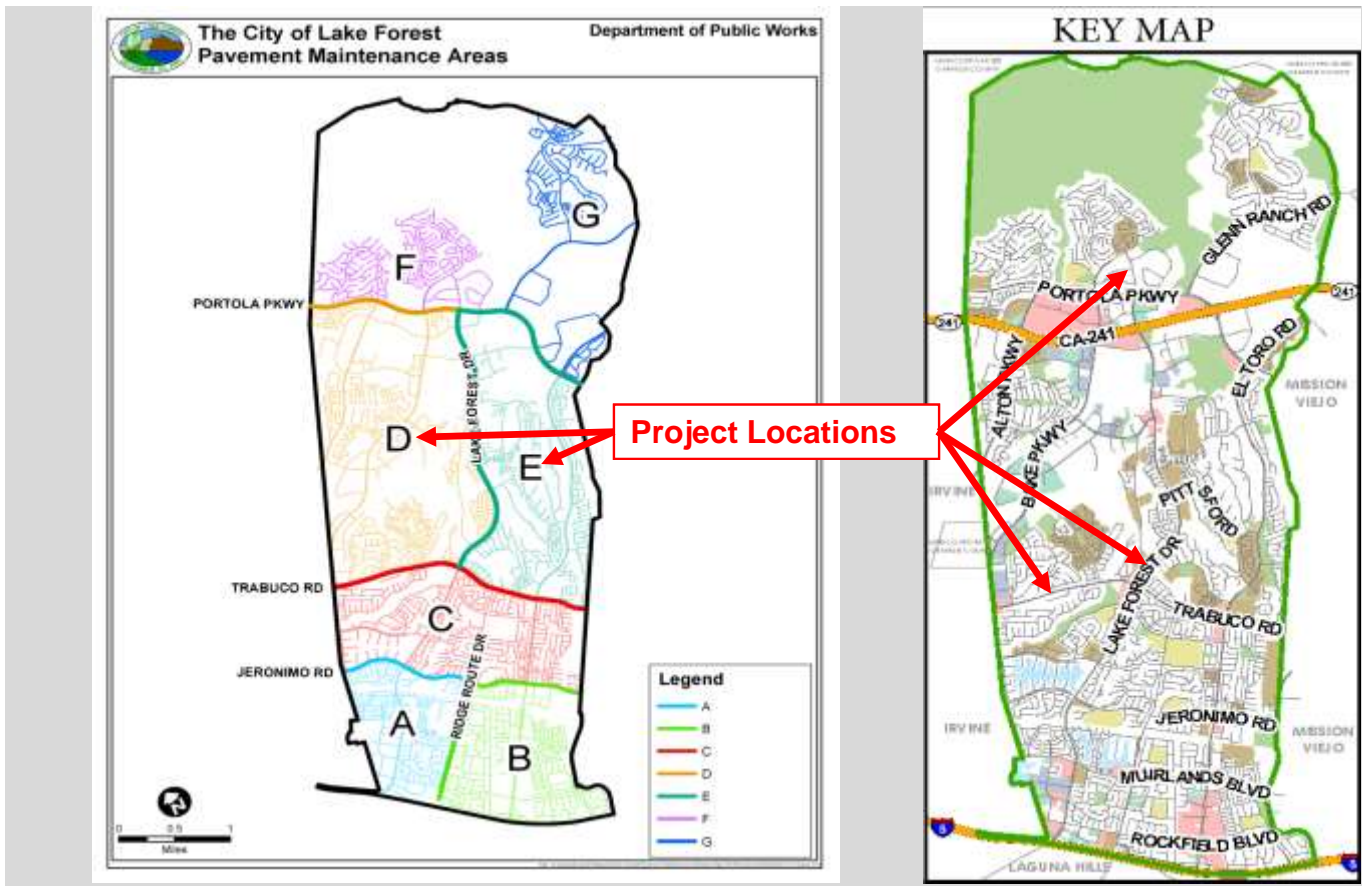


ATTACHMENT 2

PROJECT NUMBER:	24S01 / 25S01
PROJECT NAME:	Street Resurfacing and Slurry Seal Projects
RESPONSIBLE DEPARTMENT:	Public Works (Engineering)
CATEGORY:	Street Improvements
PURPOSE:	
Strategic Plan Initiative:	SP#62
Strategic Plan Goal:	A. Our Livable City is well planned, attractive, and safe.
Strategic Plan Priority Area:	2. Attractive: Investment and maintenance in public facilities, infrastructure, and natural resources that enhance the visual character of the City and supports quality neighborhoods
Strategic Plan Strategy:	a) Enhance the City's overall visual character, maintain City assets and proactively reinvest in southwest Lake Forest.



PROJECT DESCRIPTION:

This project provides asphalt overlays on arterial roadways and slurry seals on collector and residential streets as determined by the Pavement Management System. The system is designed to avoid expensive deferred maintenance. Conformance with the system makes the City eligible for Measure M funding. In FY 2023-24 residential streets in Zone D will be slurried. In FY 2024-25 residential streets in Zone E will be slurried. In FY 2023-24 Trabuco from Bake to Peachwood, and Lake Forest Drive from Lake Forest Drive to Portola Parkway will be resurfaced. In FY 2024-25 and Lake Forest Drive from Fernleaf to Serrano Road will be resurfaced. Maintaining a "Good" Pavement Condition Index, helps to sustain the quality of the pavement in the City and extend the useful life.

ESTIMATED ANNUAL COST IMPACT OF PROJECT ON CITY OPERATING BUDGET:

This project would provide preventive maintenance and/or rehabilitation, which would reduce annual maintenance costs over the life of the pavement by an estimated average of 30% (Source: American Public Works Association). Recurring resurfacing also reduces risk management costs.

NO PRIOR YEAR FUNDING**CURRENT AND FUTURE FUNDING**

PROJECT ESTIMATE	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
Acquisition R/W					
Pre-Design					
Design					
Const. Support	\$ 335,000	\$ 750,000	\$ 400,000	\$ 400,000	\$ 400,000
Construction	\$ 3,950,000	\$ 5,100,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
Miscellaneous					
Contingency	\$ 395,000	\$ 510,000	\$ 300,000	\$ 300,000	\$ 300,000
Total Estimate	\$ 4,680,000	\$ 6,360,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000

Funding Source	FY 2023/24	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28
Measue M2 Fairshare	\$ 3,668,947	\$ 1,962,680	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000
Gas Tax - Road Maintenance Rehab Account (SB1)	\$ 1,011,053	\$ 4,116,500	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000
Gas Tax					
City Road Infrastructure Fund	\$ -	\$ 280,820	\$ -	\$ -	\$ -
Total Revenue	\$ 4,680,000	\$ 6,360,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000

PROJECT ESTIMATE	FY 2028/29	FY 2029/30	TOTAL
Acquisition R/W			
Pre-Design			
Design			
Const. Support	\$ 400,000	\$ 400,000	\$ 3,085,000
Construction	\$ 3,300,000	\$ 3,300,000	\$ 25,550,000
Miscellaneous			
Contingency	\$ 300,000	\$ 300,000	\$ 2,405,000
Total Estimate	\$ 4,000,000	\$ 4,000,000	\$ 31,040,000

Funding Source	FY 2026/27	FY 2027/28	TOTAL
Measue M2 Fairshare	\$ 1,900,000	\$ 1,900,000	\$ 15,131,627
Gas Tax - Road Maintenance Rehab Account	\$ 2,100,000	\$ 2,100,000	\$ 15,627,553
Gas Tax			
City Road Infrastructure Fund	\$ -	\$ -	\$ 280,820
Total Revenue	\$ 4,000,000	\$ 4,000,000	\$ 31,040,000