

ATTACHMENT

RESOLUTION NO. 2023-

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LAKE FOREST, CALIFORNIA, APPROVING
THE APPROPRIATIONS LIMIT FOR FISCAL YEAR
2023-24 IN THE AMOUNT OF \$160,113,982**

WHEREAS, Article XIIIB of the California Constitution requires public entities in the State of California to calculate an annual appropriations limit; and

WHEREAS, Article XIIIB of the California Constitution and Government Code Section 7910 require the City Council to select the population and inflation factors for the year's appropriations limit calculation; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE FOREST, CALIFORNIA, DOES HEREBY RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

Section 1. That the appropriations limit for the City of Lake Forest for Fiscal Year 2023-24 shall be \$160,113,982.

Section 2. That the inflation factor being utilized to calculate the Fiscal Year 2023-24 appropriations limit is the growth in per capita personal income.

Section 3. That the population factor being utilized to calculate the Fiscal Year 2023-24 appropriations limit is the City's population growth.

PASSED, APPROVED AND ADOPTED this 20th day of June 2023, by the following vote, to wit:

DOUG CIRBO
MAYOR

ATTEST:

LISA BERGLUND
CITY CLERK

APPROVED AS TO FORM:

MATTHEW E. RICHARDSON
CITY ATTORNEY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) SS
CITY OF LAKE FOREST)

I, Lisa Berglund, City Clerk of the City of Lake Forest, California,
does hereby certify that the foregoing Resolution No. 2023-____ was duly
passed and adopted at a regular meeting of the Lake Forest City Council
on the 20th day of June 2023, by the following vote, to wit:

AYES: COUNCIL MEMBERS:
NOES: COUNCIL MEMBERS:
ABSENT: COUNCIL MEMBERS:
ABSTAIN: COUNCIL MEMBERS:

LISA BERGLUND
CITY CLERK