

ATTACHMENT

CITY OF LAKE FOREST
MONTHLY INVESTMENT HIGHLIGHTS
May 31, 2023

VALUE OF PORTFOLIO		
	This Month	Last Month
Market Value	\$ 44,795,099	\$ 160,331,776
Book Value	\$ 44,795,099	\$ 160,331,776

	This Month	Last Month
Average Maturity (days)	1	1
Average Maturity to Call (days)	1	1

RETURN		
	This Month	Last Month
Average Annual Return	5.149%	3.618%
Average Annual Return to Call	5.149%	3.618%

1. I hereby certify that the investments are in compliance with the investment policy approved by the City Council on April 18, 2023.
2. Although any investment is impacted by market conditions, the current investments are structured to reduce the impact of market conditions.
3. The market values for the investments are provided by the City's Custodian, US Bank. Local Agency Investment Fund, California Asset Management Program and Orange County Investment Pool market values are the withdrawal amount.
4. The City has the ability to meet its budgeted expenditures for the next six months.

Kevin Shirah

Kevin R. Shirah
 Director of Finance / City Treasurer

**CITY OF LAKE FOREST
MONTHLY INVESTMENT HIGHLIGHTS/
EXCEPTIONS TO INVESTMENT POLICY
May 31, 2023**

SUMMARY OF TRANSACTIONS Investment Securities*		
Activity	Dollar Volume (Par Value)	Transaction Count
Purchases		
Maturities		
Called - Prior to Maturity		
Sale - Prior to Maturity		

* The Investment Securities activity is also included in the account summary below.

LAIF, CAMP, OCIP & Money Market Mutual Fund (MMMF)		
Category	Deposits	Withdrawals
Local Agency Investment Fund		\$ 74,000,000
California Asset Management Program	\$ 194,422	
Orange County Investment Pool	\$ 99,937	\$ 41,831,037
Federated Government Obligations Fund Service Shares	\$ 23	

CITY OF LAKE FOREST EXCEPTIONS TO INVESTMENT POLICY May 31, 2023	
No exceptions.	

**CITY OF LAKE FOREST
CASH AND INVESTMENTS
May 31, 2023**

CASH & INVESTMENTS:

Type	Market Value
Bank Accounts	\$ 151,125,193
Investments	0
Local Agency Investment Fund	137,589
California Asset Management Program	44,548,652
Orange County Investment Pool	102,330
Federated Government Obligations Fund Service Shares	6,528
Total	\$ 195,920,292

**CITY OF LAKE FOREST
PORTFOLIO STRUCTURE
May 31, 2023**

COMPARISON OF INVESTMENT PORTFOLIO BY TYPE:

Type of Instrument	Book Value	Portfolio	% or \$ Allowed	% or \$ Over Limit	Average Maturity (in days)	Average Maturity to Call (in days)	Allowed Maturity (in days)
Local Agency Investment Fund	137,589	0.3%	\$75 MM		N/A	N/A	N/A
California Asset Management Program	44,548,652	99.4%	100%		N/A	N/A	N/A
Orange County Investment Pool	102,330	0.2%	100%		N/A	N/A	N/A
Federated Government Obligations Fund Service Shares	6,528	0.0%	10%		N/A	N/A	N/A
Totals	\$ 44,795,099	100.0%					

CALLABLES AS PERCENTAGE OF BOOK VALUE:

Federal Agencies - Callable	\$ -	0.0%	100%		0	0	1825
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**CITY OF LAKE FOREST
PORTFOLIO STRUCTURE
DISTRIBUTION BY SELLING INSTITUTION
May 31, 2023**

INVESTMENT PORTFOLIO BY ISSUER:

Issuer Name	Book Value	% of Portfolio	% or \$ Allowed	Over Limit	Quality
Local Agency Investment Fund	137,589	0.3%	\$75 MM		N/R
California Asset Management Program	44,548,652	99.4%	30%	69.40%	N/R
Orange County Investment Pool	102,330	0.2%	100%		N/R
Federated Government Obligations Fund Service Shares	6,528	0.0%	10%		AAA
Totals	\$ 44,795,099	100.0%			

DISTRIBUTION BY SELLING INSTITUTION:

Name of Institution	Book Value	% of Total
Local Agency Investment Fund	137,589	0.3%
California Asset Management Program	44,548,652	99.4%
Orange County Investment Pool	102,330	0.2%
Federated Government Obligations Fund Service Shares	6,528	0.0%
Totals	\$ 44,795,099	100.0%

CITY OF LAKE FOREST
PORTFOLIO DETAILS SORTED BY MATURITY DATES ¹
May 31, 2023

Type of Instrument	Issuer	Seller	Market Value ²	Par Value	Book Value	Coupon Rate	Yield to Maturity	Purchase Date	Maturity Date
LAIF ³	N/A	N/A	137,589	137,589	137,589	N/A	N/A	N/A	N/A
CAMP ⁴	N/A	N/A	44,548,652	44,548,652	44,548,652	N/A	N/A	N/A	N/A
OCIP ⁵	N/A	N/A	102,330	102,330	102,330	N/A	N/A	N/A	N/A
Money Market Fund ⁶	N/A	N/A	6,528	6,528	6,528	N/A	N/A	N/A	N/A
Totals			\$ 44,795,099	\$ 44,795,099	\$ 44,795,099				

¹ All investments are held in safekeeping by US Bank.

² Market values are obtained monthly from US Bank.

³ Local Agency Investment Fund

⁴ California Asset Management Program

⁵ Orange County Investment Pool

⁶ Federated Government Obligations Money Market Fund