



CITY COUNCIL AGENDA REPORT

MEETING DATE: 9/1/2020

DEPARTMENT: City Manager

SUBJECT:

PRESENTATION FROM THE ORANGE COUNTY HOUSING FINANCE TRUST

RECOMMENDED ACTION(S):

Receive a presentation from the Manager of the Orange County Housing Finance Trust.

EXECUTIVE SUMMARY:

At its meeting of February 4, 2020, the City Council opted to join the Orange County House Fund Trust ("OCHFT"). As a part of this action, the City Council also requested periodic updates regarding the OCHFT activities. Adam Eliason, OCHFT Manager, is here this evening to provide an update regarding the Trust's recent actions, including allocation of funds for the City's Mountain View project and the recent adoption of OCHFT's Strategic Plan. At this time, staff recommends that the City Council receive a presentation from Mr. Eliason.

FISCAL IMPACT:

There is no fiscal impact associated with the recommended action.

ATTACHMENTS:

None.

Submitted By: Nicole Miller McDaniel, Management Analyst

Approved By: Debra Rose, City Manager